



CANARA BANK WILLINGDON ISLAND BRANCH

भारत सरकार का उपक्रम

A Government of India Undertaking

SALE NOTICE

E-AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on **26.02.2024** on "As is Where is", As is What is" and "Whatever there is" for Recovery of Rs.4,00,826.01 (Rupees Four Lakhs Eight Hundred and Twenty six and One Paise only) as on 31.12.2023 plus interest, costs, expenses, legal charges and other charges thereon, due to Willingdon Island Branch, Ernakulam of Canara Bank from (1) Mr. Shaji P A, Puthenveetil House, Kumbalanghi, Kochi 682007 and (2) Mr. Joseph Kunjumon, Maliyam Veetil, Kumbalanghi, Kochi 682007.

The reserve price will be Rs.10,00,000 /- (Rupees ten lakhs only) and the earnest money deposit will be Rs.1,00,000/- (Rupees one lakh only). The Earnest Money Deposit shall be deposited on or before 23.02.2024 at 5 pm.

Details and full description of the immovable property

All that part and parcel of property consisting of 0.60 Ares in Sy. No. 1349 of Kumbalanghi Village, Kochi Taluk Ernakulam District, owned by Mr. Shaji P A.

Boundaries :

East : Property of Mr. Shaji
South : Property of Mr. Shaji
West : Property of Mr. Joseph Jacob
North : Pathway without vehicle access.

For Detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank Website (www.canarabank.com) or may contact Willingdon Island Branch, Ernakulam, mail id: cb14315@canarabank.com Ph: 2668087 9495004315.

Date: 22.01.2024

Place: Ernakulam

Authorized Officer
Canara Bank



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor: CANARA BANK, WILLINGDON ISLAND BRANCH, HANDICRAFTS BUILDING INDIRA GANDHI ROAD, WILLINGDON ISLAND KOCHI-682003.
2. Name and Address of the Borrowers /Guarantors:
 - (1) Mr. Shaji P A, Puthenveetil House, Kumbalanghi, Kochi 682007.
 - (2) Mr. Joseph Kunjumon, Maliyam Veetil, Kumbalanghi, Kochi 682007.
3. Total liabilities as on 31.12.2023: **Rs.4,00,826.01 (Rupees Four Lakhs Eight Hundred and Twenty six and One Paise only)** plus interest, costs, expenses, legal charges and other charges thereon.
3. (a) **Mode of Auction : Online**
(b) Details of Auction Service Provider: **M/s Canbank Computer Services Ltd.,**
No.218, J P Royale, I st Floor, Sampige
Road,
Malleswaram Bengaluru 560003
Contact no: 080 -23469665,
91 9832952602/9480691777),
e-mail address: cauction@ccsl.co.in
(c) Date & Time of E-auction: **26.02.2024** between **11.30 AM and 12.30PM** (With unlimited extension of 5 minutes duration each till sale is concluded)
(d) Portal of E Auction : **www.indianbankseaction.com**
5. Last Date for receipt of Tender Documents (**Online/ Offline**) : **23.02.2024 till 5.00 PM**
6. Address in which the tender document to be submitted: Canara Bank, Willingdon Island Branch, Ernakulam, PIN: 682003.
7. Reserve Price : **Rs.10,00,000 /- (Rupees ten lakhs only)**
8. Earnest Money Deposit (EMD) : **Rs.1,00,000/- (Rupees one lakh only).**
9. Last date of receipt of EMD : **23.02.2024**

OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions.



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- a. The property will be sold in "As is Where is", As is What is" and "Whatever there is" basis including encumbrances, if any.
- b. 'Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 3 PM and 5.00 PM.
- d. The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, I st Floor, Sampige Road, Malleswaram Bengaluru 560003 **Mr. Pratap Kanjilal** (Contact no. Cell - +91 9832952602/9480691777) Email id: eauction@ccsl.co.in. The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature). The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)
- f. The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, I st Floor, Sampige Road, Malleswaram Bengaluru 560003, **Mr. Pratap Kanjilal** (Contact no. Cell - +91 9832952602/9480691777) Email id: eauction@ccsl.co.in.
- g. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Regional Office-I, Ernakulam OR shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of **Canara Bank, Willingdon Island Branch Ernakulam, Account number: 209272434, IFSC code: CNRB0014315 on or before 23.02.2024 up to 5.00 pm.**
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23.02.2024 up to 5.00 PM, to Canara Bank, Willingdon Island Branch** by hand or by email.
 - i. Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidder's Name, Contact No. Address, E Mail Id.
 - iv. Bidder's A/c details for online refund of EMD.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

15.02.2024



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- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.25,000/- (Rupees Twenty Five Thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l. *For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.*
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach Canara Bank Regional Office Ernakulam 1, TD Road Or Willington Island Branch who, as a facilitating center, shall make necessary arrangements.
- p. For further details Canara Bank, Willington Island Branch (Ph:0484 2668087; 9495004315) may be contacted during office hours on any working day, e-mail id :cb14315@canarabank.com OR M/s Canbank Computer Services Ltd., No.218, J P Royale, 1st Floor, Sampige Road, Malleswaram Bengaluru 560003 **Mr. Pratap Kanjilal** (Contact no. Cell - +91 9832952602/9480691777) Email id: eauction@ccsl.co.in Website: www.indianbankseauction.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For Canara Bank

प्राधिकृत अधिकारी / Authorised Officer
Authorised Officer
Canara Bank

Place: Ernakulam
Date: 22.01.2024